

1 **ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS**

2 In the Matter of the Mortgage Broker License of:

3 **CARDINAL FINANCIAL SERVICES, INC.**
4 15333 North Pima Road, Suite 300
5 Phoenix, AZ 85015

NOTICE OF LICENSE EXPIRATION

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7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-903(I), that mortgage broker license
9 #0008876 for Cardinal Financial Services, Inc., is expired. Specifically, A.R.S. § 6-903(I) states, "A
10 licensee shall notify the superintendent that its responsible individual will cease to be in active
11 management of the activities of the licensee within ten days of learning that fact. The licensee has
12 ninety days after the notification is received by the superintendent within which to replace the
13 responsible individual with a qualified replacement and to so notify the superintendent. If the license is
14 not placed under active management of a qualified responsible individual and if notice is not given to
15 the superintendent within the ninety day period, the license of the licensee expires". The Arizona
16 Department of Financial Institutions ("Department") has not received notice or documentation that
17 Cardinal Financial Services, Inc. has placed itself under the active management of a qualified
18 responsible individual within 90 days of the Department's notification that Cardinal Financial Services,
19 Inc.'s responsible individual ceased to be in active management.


20 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not
21 licensed under this article." Cardinal Financial Services, Inc. may not transact business in Arizona as a
22 mortgage broker until such time that Cardinal Financial Services, Inc. is licensed. Transacting business
23 as a mortgage broker without a license is a violation of statutes and subject to administrative action by
24 the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty
25 of up to five thousand dollars (\$5,000.00) per day per violation.

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1 **DATED this 14th day of December, 2009.**

2 Thomas L. Wood
3 Acting Superintendent of Financial Institutions

4 By: 
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

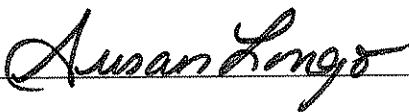
7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
8 30th day of December, 2009
9 in the office of:

10 Thomas L. Wood
11 Acting Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Michael H. Finger, President
18 15333 North Pima Road, Suite 300
19 Phoenix, AZ 85015

20 Michael J. Burke, Vice President
21 15333 North Pima Road, Suite 300
22 Scottsdale, AZ 85260

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